

India-Cabo Verde Relations

Political Relations:

India and Cabo Verde have warm and cordial relations. Cabo Verde is supportive of India at the international for a including India's candidature in ICJ. Cabo Verde also signed ISA Agreement in March 2018. There is great admiration in Cabo Verde for India's achievements and its stature at the international level. Cabo Verde shows economic promise due to its political stability, strategic location and investment-friendly rules and institutions.

Visits:

Special Envoy of Prime Minister (SEPM) and Minister of State for Rural Development, Shri. Sudarshan Bhagat visited Cabo Verde in September, 2015 to personally invite the Cabo Verde delegation to participate in India Africa Forum Summit III (IAFS-III).

Cabo Verde delegation headed by Foreign Minister Mr. Tolentini Araujo Jorge participated in IAFS-III from 26-29th October 2015. The Cabo Verdean Minister of Industry, Trade and Energy Dr. Alexandre Dias Monteiro participated in the First ISA Assembly and 2nd Re-Invest in Greater Noida (3-5 November 2018). Dr. Julio Cesar Herbert Duarte Lopes, Minister Adjoint to Prime Minister for Regional Integration of Cabo Verde participated in the CII-EXIM Bank India-West Africa Regional Conclave in Abuja on 8-9 October 2018.

Commercial Relations / Bilateral trade:

Year	Value in Million US\$			
	India's Exports	India's Imports	Total Trade	Growth in %
2014-2015	4.12	2.97	7.09	53.93
2015-2016	1.43	2.77	4.20	-40.72
2016-2017	1.25	1.90	3.15	-24.97
2017-2018	1.48	2.82	4.30	36.22
2018-19 (Apr-Sep)	0.63	1.62	2.25	

Source: Export Import Database, Department of Commerce, Government of India

India's exports to Cabo Verde mainly consist of drugs & pharmaceuticals, cereals, vehicle parts and electrical components. While India mainly imports iron and steel and other metal scrap (mainly copper and aluminium).

Development Assistance Programmes:

LOCs: Cabo Verde has graduated from LDC to Developing Country status, which mandates higher rate of interest on financial assistance. Government of Cabo Verde is requesting India to provide assistance in the form of Grants and LoCs at favourable rates of interest (applicable to HIPCs). India is seeking new projects from the Government of Cabo Verde under the revised LOC Framework. Refurbishment of a healthcare center in Cabo Verde was financed by an IBSA grant. GOI had offered a Line of Credit of US\$ 5 million for setting up of a Technology Park Project in Cabo Verde

however due to lack of acceptance from the Cabo Verde side, the same was cancelled. An assistance of US\$ 50,000/- was also extended by GOI in 2010 to the Government of Cape Verde to fight dengue fever. In October 2012, Indian Government provided assistance in the form of supply of computers for the Cabo Verde Government's programme 'A New World'.

Grants: The Pan-African E-Network Project Phase I was operational in Cabo Verde. Recently, it has been decided to re-structure the project by making it internet-based. In 2017, it was decided to re-structure the project by making it internet-based. The Government of Cabo Verde has been requested to indicate its willingness for the next internet based phase called e-Vidya Bharti and e-Arogya Bhrati (e-VBAB).

ITEC and other Training Programmes: For the academic year 2018-19, 10 slots for training in India under India Technical and Economic Cooperation Programme (ITEC) have been allotted to Cabo Verde whereas 9 Scholarship slots are provided under ICCR for the year 2018-19.

Events and Activities:

Business Event: In order to increase awareness about business opportunities between India and Cabo Verde, the Embassy of India in Dakar organized a Business event-cum-Seminar "Business Opportunities between India and Cabo Verde" in Praia (Cabo Verde) on 22 February 2018 in collaboration with the Chamber of Commerce, Industry and Services of Sotavento (CCISS).

4th International Day of Yoga: Embassy of India, Dakar celebrated 4th International Day of Yoga 2018 in Praia, Cabo Verde at Quebra Canela on 22 June 2018. The event was participated by more than 150 Cabo Verdeans and Indians. The Mayor of Praia Mr. Oscar Santos and Counsellor to Prime Minister Mr. Luis Teixeira were also present during the event.

Indian community:

There is a very small Indian community in Cabo Verde.

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