



**Embassy of India
Tunis, Tunisia**

PRESS RELEASE

Inauguration of Catalogue Show of Indian Companies at UTICA, Tunis



Embassy of India, Tunis in coordination with Tunisian Union for Trade, Industry and Handicrafts (UTICA) organized a Catalogue Show of Indian companies at the UTICA premises on 17-18 March 2015. The Show was inaugurated by her Excellency Ambassador of India to Tunisia Ms. Nagma M. Mallick on Tuesday 17 March 2015 in the presence of Tunisian business community and media. Catalogues of more than 140 Indian companies in diverse fields were on display at the Show.

In her inauguration speech, Ambassador Nagma Mallick thanked UTICA for hosting the Catalogue Show of Indian companies which would provide opportunities for trade and business partnerships and promotion of bilateral investment. The Show coincided with the visit of a large Tunisian business delegation comprising 23 members to India from 21-30 March 2015 organized by UTICA, Souse and UTICA Tunis. The second Tunisian business delegation was expected to visit India in April 2015. Ambassador expressed happiness about the business communities' deep interest to establish business and investment partnerships with each other and indicated there was great scope for improved trade relations between the two countries. She observed that the bilateral trade

turnover between India and Tunisia was currently about US\$ 450 million and that there was great potential for increasing this turnover.

Ambassador highlighted that India was currently the fastest-growing large economy in the world with a growth rate of GDP of 7.4% in the current fiscal year. A growth rate of between 8 and 8.5% in the fiscal year 2015-16 was anticipated. Thus, India is an extremely attractive investment destination and economic partner whose macro-economic indicators have improved dramatically since Prime Minister Modi's government took power in May 2014. India represents a growth opportunity to every country that wishes to partner it. She hoped that Tunisia and Tunisian entrepreneurs would also take advantage of the growth opportunity that India represents. She concluded by saying that the future for India-Tunisia cooperation was bright.

17th March, 2015

Tunis