

Press Release

Excise Duty Refund of Nu. 1.76 Billion for 2013 **handed over by GoI**



On 29th May 2015, Ambassador Gautam Bambawale handed over a cheque for Nu 1.76 billion to Finance Minister Lyonpo Namgay Dorji. This amount represents the Excise Duty Refund (EDR) for the year 2013.

The refund amount is jointly prepared by officials of the Directorate General of Inspection, Customs and Excise, Government of India and Bhutanese Customs after verification of records compiled by the concerned agencies of the Royal Government of Bhutan.

As a mark of friendship and goodwill, Government of India provides excise duty refund to RGoB on imports from India, on an annual basis.

Thimphu, 29th May 2015